

**FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE**

(₹ in Lakhs)

Sl. No.	Particulars	As at March 31, 2024	As at March 31, 2023
	<b>ADVANCES</b>		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	1,117	657
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	2,066	2,297
6	Others		
	Advance to Employees against expenses	15	14
	Advance to Others	58	523
	Surplus in Gratuity fund	-	-
	Surplus in Leave encashment fund	39	26
	<b>TOTAL (A)</b>	<b>3,295</b>	<b>3,517</b>
	<b>OTHER ASSETS</b>		
1	Income accrued on investments	10,685	9,320
2	Outstanding Premiums	25,858	41,198
	Less : Provisions for doubtful	-	-
3	Agents' Balances	1,224	139
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	24,169	29,245
	Less : Provisions for doubtful	(5,687)	-
6	Due from subsidiaries/ holding	-	-
7	Investments held for Unclaimed Amount of Policyholders	1,612	934
8	Interest on Unclaimed amount pertaining to Policyholders	329	207
9	Others		
	Deposits for Office Premises	549	568
	Other Deposits	2,765	2,939
	Receivable from Terrorism Pool	5,799	4,824
	Receivable from Motor Pool	-	-
	Receivable from Nuclear Pool	623	555
	Receivable from Marine Cargo Excluded Territories Pool	16	-
	GST unutilized credit	12,901	14,511
	Contracts for Sales - Investment	996	130
	Unsettled Investment Receivables	4,221	-
	Less: Provision for diminution in value of investments	(4,221)	-
	Other Receivables	93	108
	<b>TOTAL (B)</b>	<b>81,934</b>	<b>1,04,679</b>
	<b>TOTAL (A+B)</b>	<b>85,229</b>	<b>1,08,196</b>

**Note: Previous year figures are regrouped & reclassified wherever necessary.**